

Carteret Airport Authority
Balance Sheet
As of August 20, 2020

	<u>Aug 20, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	104,561.41
116 · FB GF MM JAN 2020	156,792.29
Total Checking/Savings	<u>261,353.70</u>
Accounts Receivable	
123 · A/R Sales Tax Refund	2,169.73
128 · A/R Fees & Rents New	-25.58
Total Accounts Receivable	<u>2,144.15</u>
Other Current Assets	
140 · Prepaid expenses	1,108.04
Total Other Current Assets	<u>1,108.04</u>
Total Current Assets	<u>264,605.89</u>
TOTAL ASSETS	<u><u>264,605.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-0.07
Total Accounts Payable	<u>-0.07</u>
Credit Cards	
FCB	-30.83
Total Credit Cards	<u>-30.83</u>
Other Current Liabilities	
200 · Prepaid Deposit	500.00
300 · Accounts Payable	53.37
313 · Payroll Liabilities	485.44
Total Other Current Liabilities	<u>1,038.81</u>
Total Current Liabilities	<u>1,007.91</u>
Total Liabilities	<u>1,007.91</u>
Equity	
1110 · Retained Earnings	180,118.35
525 · Fund Balance	36,420.73
Net Income	47,058.90
Total Equity	<u>263,597.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>264,605.89</u></u>

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Accrual Basis

Carteret Airport Authority
Profit & Loss Budget vs. Actual
July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	0.00	120,000.00	-120,000.00	0.0%
340.410 · Fees License	0.00	2,400.00	-2,400.00	0.0%
340.420 · Fees Concession License	0.00	2,000.00	-2,000.00	0.0%
340.440 · Fees Fuel Flowage	0.00	5,000.00	-5,000.00	0.0%
340.441 · Late Fees	25.00	200.00	-175.00	12.5%
383.000 · Investment Income	5.57	150.00	-144.43	3.7%
383.860 · Hangar Rent	38,600.00	154,400.00	-115,800.00	25.0%
383.861 · Land Rent	0.00	4,000.00	-4,000.00	0.0%
383.862 · Other Rental	4,600.00	48,000.00	-43,400.00	9.6%
383.990 · Misc. Revenue	0.00	2,400.00	-2,400.00	0.0%
Total Income	43,230.57	338,550.00	-295,319.43	12.8%
Expense				
453.110 · Salarie & Wages	0.00	120,000.00	-120,000.00	0.0%
453.120 · FICA/Medicare-Contribution	0.00	6,025.00	-6,025.00	0.0%
453.126 · Hospitalization Insurance	0.00	6,725.00	-6,725.00	0.0%
453.127 · Retirement/401K	0.00	5,650.00	-5,650.00	0.0%
453.130 · Unemployment Contribution	0.00	500.00	-500.00	0.0%
453.140 · Worker's Comp Contribution	0.00	2,000.00	-2,000.00	0.0%
453.180 · Prof Service-Audit/Accounting	0.00	12,500.00	-12,500.00	0.0%
453.190 · Prof Service-Legal	120.00	5,000.00	-4,880.00	2.4%
453.191 · Profess/Contractual Services	6,825.00	2,500.00	4,325.00	273.0%
453.200 · License and Permit Fees	0.00	200.00	-200.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	0.00	1,500.00	-1,500.00	0.0%
453.255 · Tractor/Supplies Fuel	1,012.28	2,000.00	-987.72	50.6%
453.260 · Supplies and Materials	0.00	5,000.00	-5,000.00	0.0%
453.261 · Office Supplies	325.40	4,500.00	-4,174.60	7.2%
453.262 · Computers/Technology	0.00	5,500.00	-5,500.00	0.0%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.300 · Dues, Certs & Subscriptions	320.00	800.00	-480.00	40.0%
453.310 · Travel Reimbursement	0.00	500.00	-500.00	0.0%
453.315 · Training and Meetings	0.00	10,000.00	-10,000.00	0.0%
453.325 · Telephone Expense	126.97	1,200.00	-1,073.03	10.6%
453.330 · Utilities Expense	340.57	22,000.00	-21,659.43	1.5%
453.370 · Advertising Expense	0.00	2,500.00	-2,500.00	0.0%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.451 · Crime Insurance	0.00	2,100.00	-2,100.00	0.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	0.00	950.00	-950.00	0.0%
453.470 · Uniforms	0.00	2,350.00	-2,350.00	0.0%
453.480 · Services and Maint Contracts	0.00	4,000.00	-4,000.00	0.0%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	110.90	2,500.00	-2,389.10	4.4%
453.493 · M/R Buildings - General	0.00	5,000.00	-5,000.00	0.0%
453.495 · M/R Grounds-	0.00	6,500.00	-6,500.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	0.00	5,000.00	-5,000.00	0.0%
453.499 · M/R Other-	1,891.94	6,500.00	-4,608.06	29.1%
453.700 · Installment Purchase Payments	0.00	18,500.00	-18,500.00	0.0%
453.970 · Contingency Allocation	0.00	40,550.00	-40,550.00	0.0%
453.971 · Reserved for Future Approp	0.00	15,000.00	-15,000.00	0.0%
Total Expense	11,093.06	338,550.00	-327,456.94	3.3%
Net Income	32,137.51	0.00	32,137.51	100.0%